

ECONOMIC SNAPSHOT

Grand County



Updated 8/1/2016
Utah Department of Workforce Services

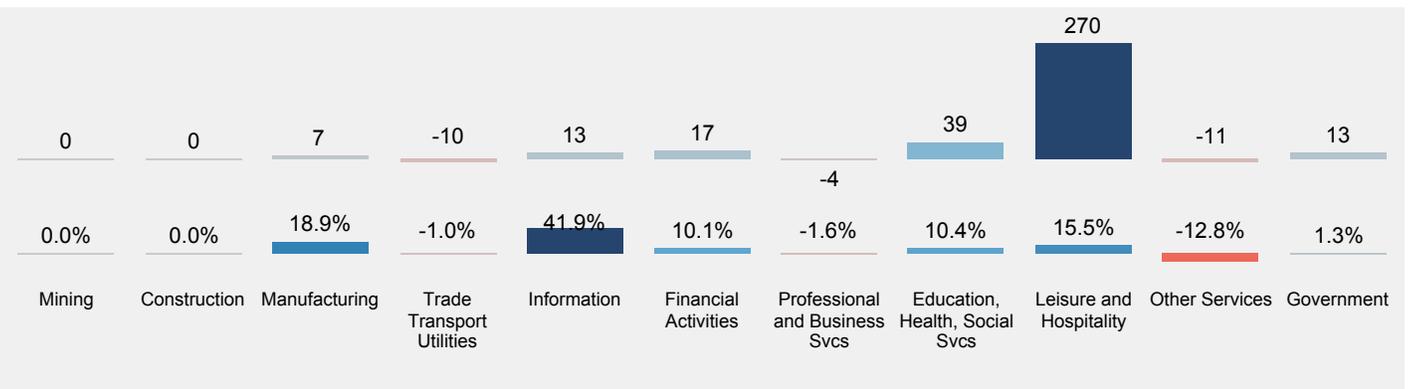
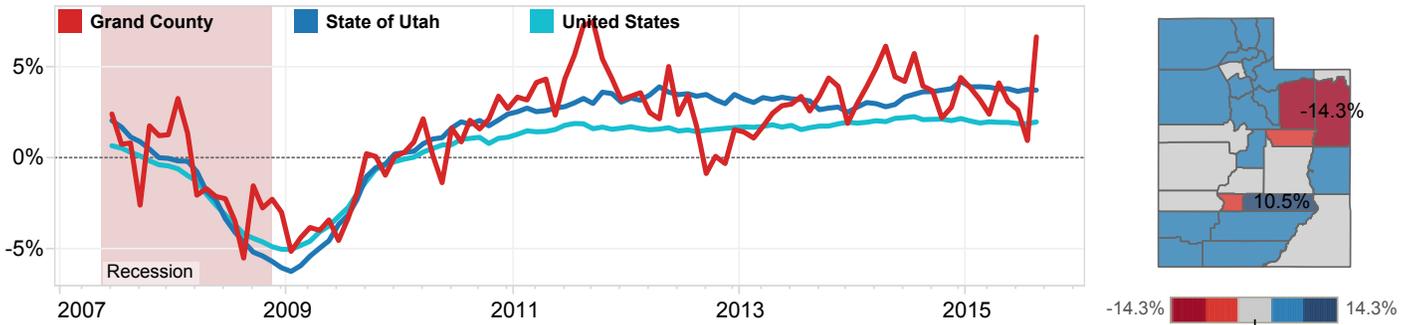
Year-to-Year Change in Nonfarm Jobs MARCH 2016*

↑ 334

6.7%
Grand County

3.7%
State of Utah

2.0%
United States



How's the economy?

Grand County's labor market has shown steady improvement for more than a year now. Job growth in the first quarter of 2016 proved healthy with the hospitality/leisure sector leading the expansion. New claims for unemployment insurance show the normal seasonal pattern. Solid job growth and increases in leisure/hospitality taxable sales are the best indicator of the area's economic well-being.

Jobs

Between March 2015 and March 2016, Grand County's nonfarm employment grew by 6.7 percent, adding 334 new jobs. 

The largest employment gains occurred in tourism-driven leisure/hospitality services. Spring is a peak mountain biking season in Moab. 

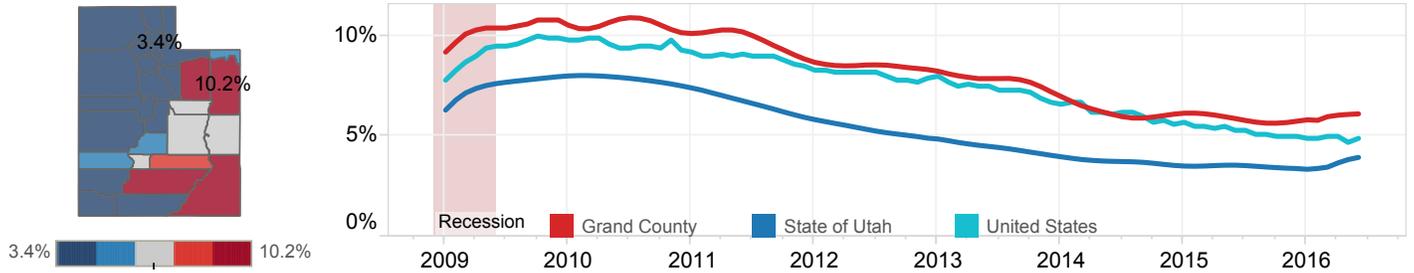
There were no large job losers during the first quarter. 

*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.



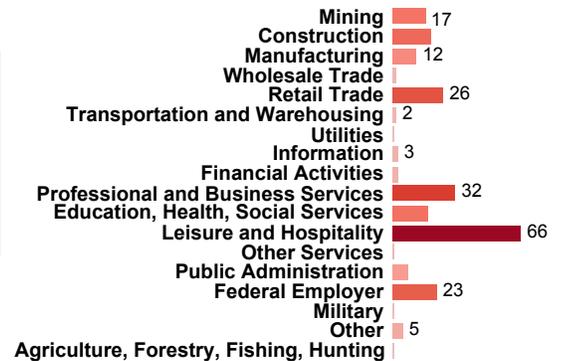
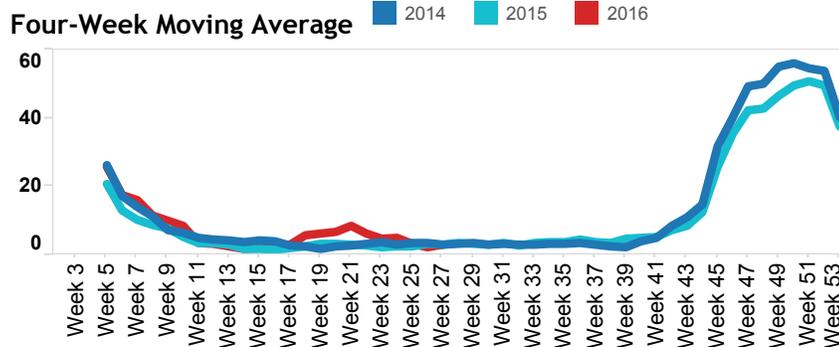
Seasonally Adjusted Unemployment Rate JUNE 2016

6.1% Grand County
4.0% State of Utah
4.9% United States

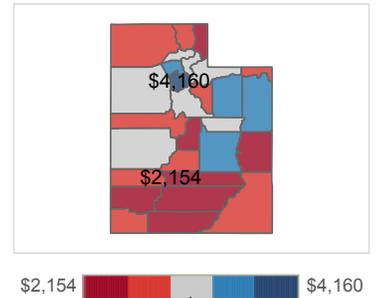
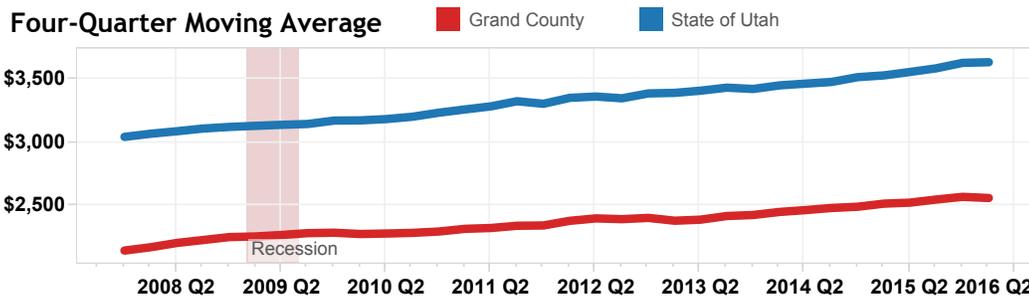


Initial Claims for Unemployment Insurance

YTD July 2, 2016



Average Monthly Wage FIRST QUARTER 2016*



Unemployment and Wages

In June 2016, Grand County's unemployment rate measured 6.1 percent, exactly the same as the rate measured last month.

The latest initial claims mimic past years with their steep spring declines. Leisure and hospitality firms usually add workers during the spring and shed them during the winter.

Grand County's average wage was \$2,560 which is 41 percent less than the state-wide average.

* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.



Construction Permitting JANUARY-MARCH 2016

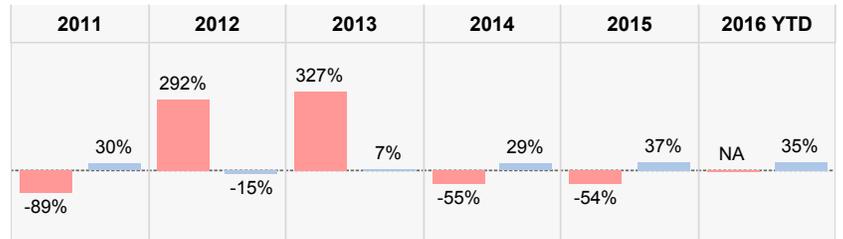
Dwelling Unit Permits



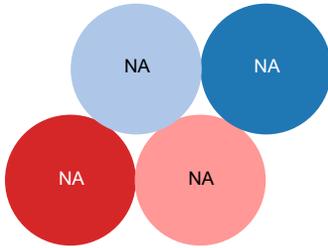
Change

Change in Nonresidential Values

Grand County State of Utah

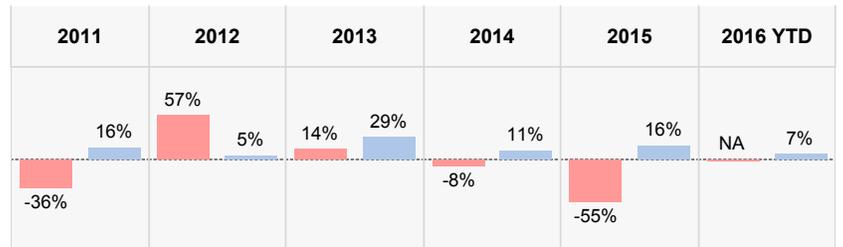


JANUARY-MARCH 2016



■ Add/Alt/Repair Nonres
■ Add/Alter/Repair Res
■ New Nonresidential
■ New Residential

Change in Total Values



Year-to-Year Change In Gross Taxable Sales FIRST QUARTER 2016

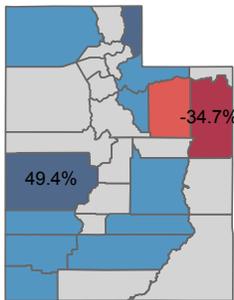
Grand County State of Utah

Grand County

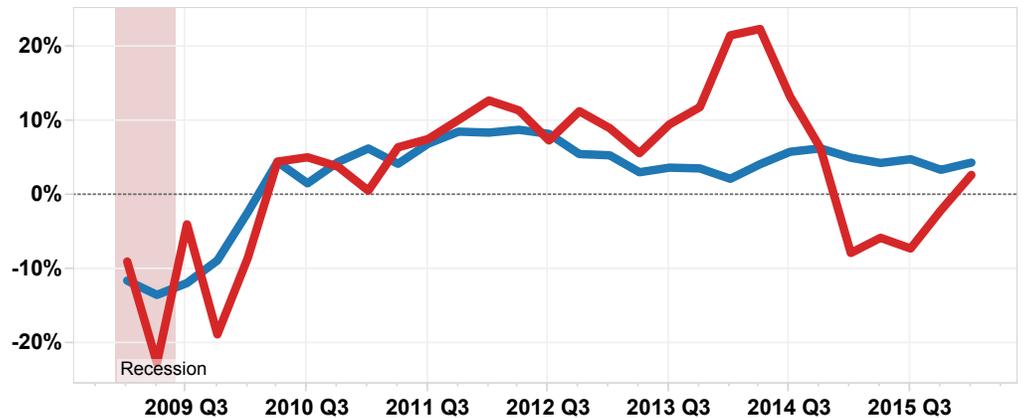
State of Utah

\$ 2.7%

\$ 4.4%



-49.4% 49.4%



Construction and Sales

Grand County reported no permit activity for the first quarter.



The area's gross taxable sales for first quarter of 2016 increased by 3 percent on a year-to-year basis. Taxable sales from accommodations and eating/drinking establishments were both up significantly.



*Preliminary; NA - Not Available.

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month FIRST QUARTER 2016*

	January 2016			February 2016			March 2016		
	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change
TOTAL	4,182	108	2.7%	4,453	43	1.0%	5,343	334	6.7%
GOODS PRODUCTION	392	-9	-2.2%	406	18	4.6%	403	7	1.8%
Mining	89	-29	-24.6%	84	-14	-14.3%	87	0	0.0%
Construction	260	10	4.0%	277	19	7.4%	272	0	0.0%
Manufacturing	43	10	30.3%	45	13	40.6%	44	7	18.9%
SERVICE PRODUCTION	3,790	117	3.2%	4,047	25	0.6%	4,940	327	7.1%
Trade Transport Utilities	799	-31	-3.7%	852	-17	-2.0%	988	-10	-1.0%
Wholesale Trade	65	2	3.2%	67	-1	-1.5%	74	1	1.4%
Retail Trade	648	-35	-5.1%	693	-20	-2.8%	812	-21	-2.5%
Transportation and Warehousing	61	4	7.0%	67	6	9.8%	77	12	18.5%
Utilities	25	-2	-7.4%	25	-2	-7.4%	25	-2	-7.4%
Information	45	14	45.2%	44	12	37.5%	44	13	41.9%
Financial Activities	157	9	6.1%	168	18	12.0%	186	17	10.1%
Finance and Insurance	60	0	0.0%	58	-3	-4.9%	59	2	3.5%
Real Estate and Rental and Leasing	97	9	10.2%	110	21	23.6%	127	15	13.4%
Professional and Business Svcs	204	-16	-7.3%	216	-18	-7.7%	246	-4	-1.6%
Professional/Scientific/Techn Svcs	105	-21	-16.7%	118	-10	-7.8%	116	-10	-7.9%
Administrative Support/Waste Mgmt	86	2	2.4%	83	-11	-11.7%	116	4	3.6%
Education, Health, Social Svcs	385	19	5.2%	394	19	5.1%	413	39	10.4%
Educational Services	43	-2	-4.4%	48	2	4.3%	54	12	28.6%
Health Care and Social Services	342	21	6.5%	346	17	5.2%	359	27	8.1%
Leisure and Hospitality	1,213	117	10.7%	1,384	53	4.0%	2,010	270	15.5%
Arts, Entertainment and Recreation	101	21	26.3%	132	31	30.7%	228	62	37.3%
Accommodation and Food Services	1,112	96	9.4%	1,252	22	1.8%	1,782	208	13.2%
Other Services	70	-9	-11.4%	69	-9	-11.5%	75	-11	-12.8%
Government	917	14	1.6%	920	-33	-3.5%	978	13	1.3%
Federal	194	19	10.9%	197	5	2.6%	216	6	2.9%
State	76	-2	-2.6%	76	-2	-2.6%	76	-2	-2.6%
Local	647	-3	-0.5%	647	-36	-5.3%	686	9	1.3%

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.

How to Download Data



Excel Spreadsheet

- * Click on the chart with the data you wish to download.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Crosstab."
- * Choose "Download."

Tableau Workbook (requires free Tableau Public Software available from the download button)

- * Choosing this selection will download the entire visualization in Tableau format.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Tableau Workbook."

PDF

- * This selection creates a portable document file.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "PDF."
- * Each tab in the visualization is formatted to create an 8.5 by 11 inch pdf file.
- * You can also download individual files.
- * For an 8.5 by 11 inch visualization:
 - Layout: *Portrait*
 - Paper Size: *Letter*
 - Scaling: *Automatic*
 - Content: *This Dashboard*

Text File

- * Click on the chart with the data you wish to download.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Data."
- * Select download format (rows/columns)
- * Choose "Download."

IMAGE File

- * Creates a PNG image file of the current visualization tab.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Image."
- * Choose "Download."

Link to the Visualization or Copy Embedable HTML Code

- * Click the "Share" icon in the bottom right-hand corner of the visualization.
- * Depending on desired action copy the text in the "Embed Code" or "Link" text box.
- * Visualizations may also be shared using the e-mail, twitter and Facebook icons under "Share."