

ECONOMIC SNAPSHOT

Morgan County



Updated 8/1/2016
Utah Department of Workforce Services

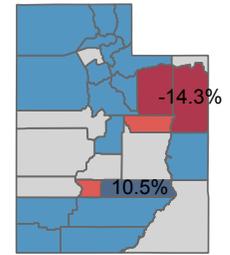
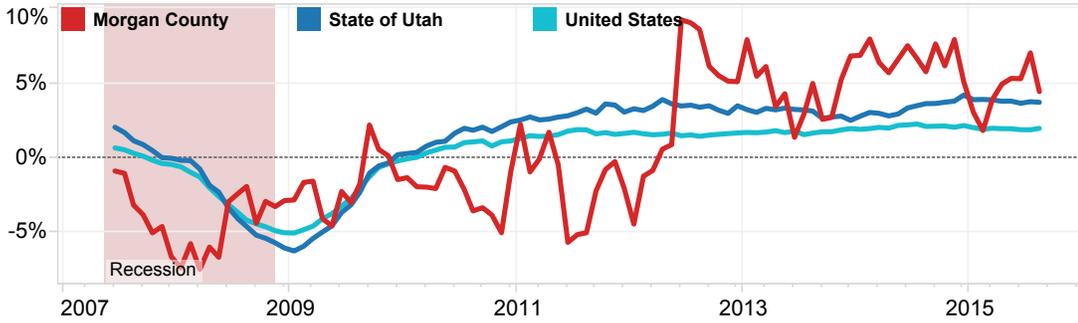
Year-to-Year Change in Nonfarm Jobs MARCH 2016*

↑ 88

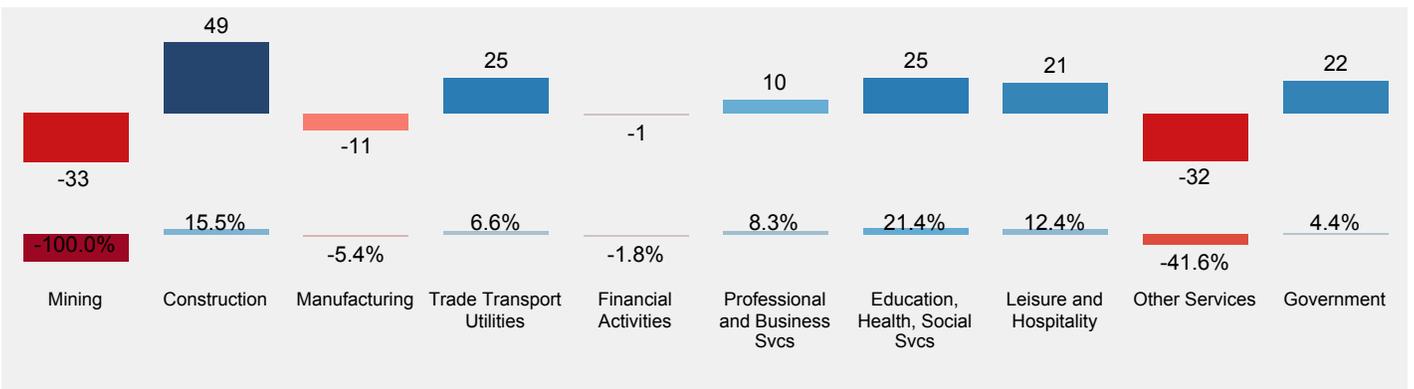
4.5%
Morgan County

3.7%
State of Utah

2.0%
United States



-14.3% 10.5% 14.3%



How's the economy?

Morgan County continued on an expansionary employment path in first quarter 2016, but still saw some areas of persistent weakness in the overall economy. Employment growth was up to 4.5 percent in March, but taxable sales were down 1.6 percent due to losses in retail motor vehicle sales. Unemployment is among the lowest in the state and initial unemployment insurance claims are back to pre-recession levels. Average wages contracted a bit due to job losses in mining where wages are relatively high. Despite weakness in taxable sales, construction and wages, the rebound in employment signals that Morgan County is on solid economic footing and can expect improvement in these other areas as the labor market continues to tighten.

Jobs

Employment grew 4.5 percent year-over in March 2016 adding 88 new jobs since March of last year.

The acceleration is primarily due to gains in specialty trade contractors (construction), retail gas stations, and education and healthcare services industries.

The only industry sector to have any real negative effect on the county was mining (stone, sand and gravel), where employment fell by 33 positions over the last year. The drop in the other services sector is actually just a classification change for an employer who was reclassified to a more appropriate industry (construction).

*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

[Link for PDF version. jobs.utah.gov/wi/regions/county/morgan.html](http://jobs.utah.gov/wi/regions/county/morgan.html)

Matt Schroeder, 801-526-9404, matthewschroeder@utah.gov



Seasonally Adjusted Unemployment Rate JUNE 2016

3.4%

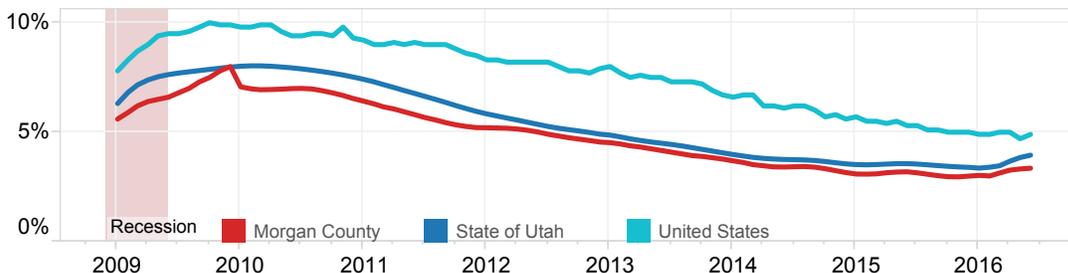
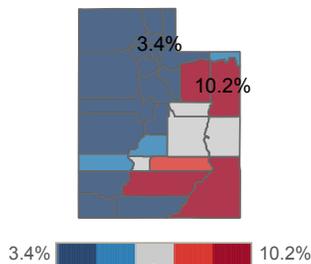
Morgan County

4.0%

State of Utah

4.9%

United States

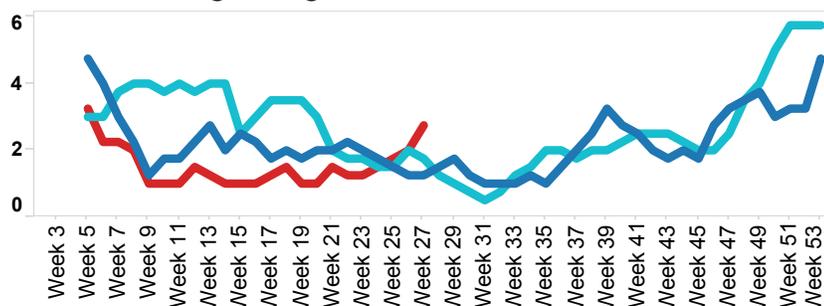


Initial Claims for Unemployment Insurance

YTD July 2, 2016

Four-Week Moving Average

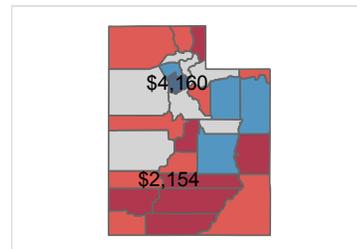
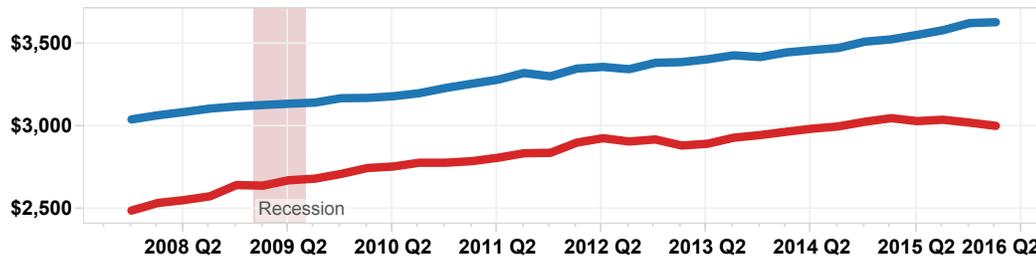
2014 2015 2016



Average Monthly Wage FIRST QUARTER 2016*

Four-Quarter Moving Average

Morgan County State of Utah



\$2,154 \$4,160

Unemployment and Wages

Unemployment in Morgan County for June 2016 was 3.4 percent - among the lowest in the state, and well below the statewide average of 4.0 percent.



Initial unemployment claims in Morgan County were averaging between 2 and 3 per week through June 2016 - in line with the typical lows for this time of year.



Morgan County wage growth continued in negative territory in first quarter 2016 falling 2.5 percent year-over after an decrease of 2.2 percent in fourth quarter 2015.



Job losses in the mining industry, where wages tend to be higher were the driving force behind the decline.

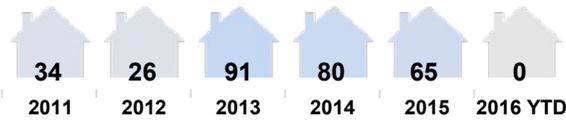


* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.



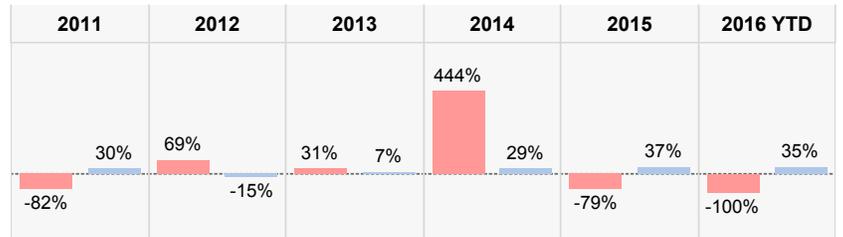
Construction Permitting JANUARY-MARCH 2016

Dwelling Unit Permits

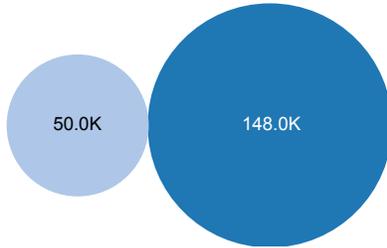


Change
-100%

Change in Nonresidential Values

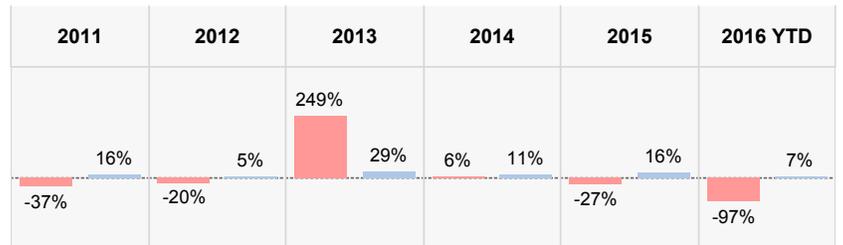


JANUARY-MARCH 2016



- Add/Alt/Repair Nonres
- Add/Alter/Repair Res
- New Nonresidential
- New Residential

Change in Total Values



Year-to-Year Change In Gross Taxable Sales FIRST QUARTER 2016

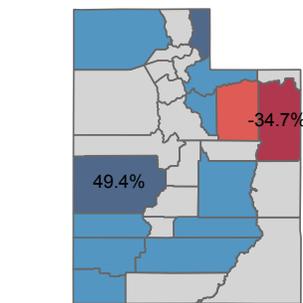
Morgan County

State of Utah

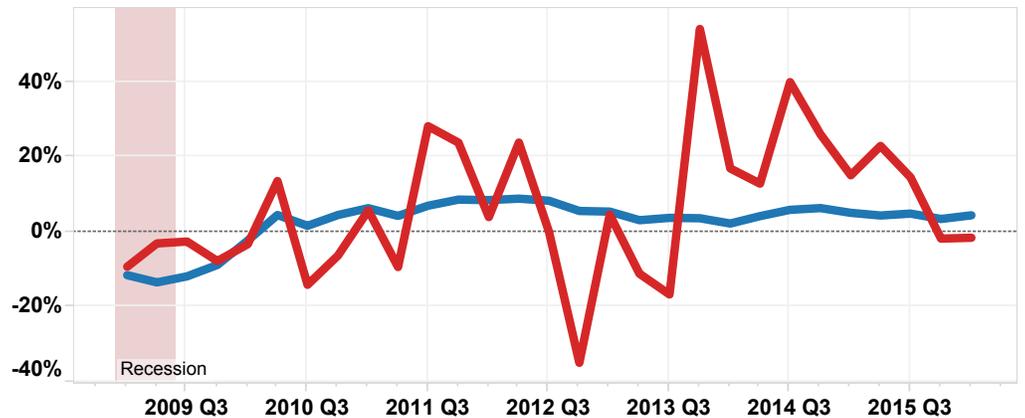
\$-1.6%

\$4.4%

Morgan County State of Utah



-49.4% 49.4%



Construction and Sales

Morgan County has had no permitted construction yet this year as of March 2016.



Taxable sales in Morgan County were down again in first quarter 2016 falling 1.6 percent year-over to \$23 million.



Retail motor vehicle sales which typically drive taxable sales growth in the county fell by \$1.5 million compared to Q1 2015. Private motor vehicle sale helped to offset the decline, adding about \$500 thousand in taxable sales.



*Preliminary; NA - Not Available.

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month FIRST QUARTER 2016*

	January 2016			February 2016			March 2016		
	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change
TOTAL	2,060	104	5.3%	2,096	138	7.0%	2,064	88	4.5%
GOODS PRODUCTION	588	36	6.5%	607	68	12.6%	572	20	3.6%
Mining		-36	-100.0%		-36	-100.0%		-33	-100.0%
Construction	368	64	21.1%	395	87	28.2%	365	49	15.5%
Manufacturing	207	-5	-2.4%	200	5	2.6%	192	-11	-5.4%
SERVICE PRODUCTION	1,472	68	4.8%	1,489	70	4.9%	1,492	68	4.8%
Trade Transport Utilities	413	36	9.5%	410	31	8.2%	404	25	6.6%
Wholesale Trade	151	-3	-1.9%	149	-7	-4.5%	149	-6	-3.9%
Retail Trade	234	34	17.0%	236	36	18.0%	231	31	15.5%
Transportation and Warehousing	16	5	45.5%	13	2	18.2%	12	0	0.0%
Utilities	12	0	0.0%	12	0	0.0%	12	0	0.0%
Financial Activities	55	-3	-5.2%	58	-2	-3.3%	56	-1	-1.8%
Finance and Insurance	48	-3	-5.9%	50	-2	-3.8%	48	-1	-2.0%
Real Estate and Rental and Leasing	7	0	0.0%	8	0	0.0%	8	0	0.0%
Professional and Business Svcs	133	20	17.7%	133	16	13.7%	130	10	8.3%
Professional/Scientific/Techn Svcs	93	11	13.4%	98	13	15.3%	99	10	11.2%
Administrative Support/Waste Mgmtnt	39	9	30.0%	34	3	9.7%	30	0	0.0%
Education, Health, Social Svcs	147	35	31.3%	149	37	33.0%	142	25	21.4%
Health Care and Social Services	144	33	29.7%	146	35	31.5%	139	23	19.8%
Leisure and Hospitality	163	-7	-4.1%	171	1	0.6%	190	21	12.4%
Accommodation and Food Services	143	-24	-14.4%	151	-16	-9.6%	162	-5	-3.0%
Other Services	45	-30	-40.0%	39	-38	-49.4%	45	-32	-41.6%
Government	511	19	3.9%	524	27	5.4%	520	22	4.4%
State	22	0	0.0%	22	0	0.0%	22	0	0.0%
Local	477	18	3.9%	491	27	5.8%	485	21	4.5%
Covered Ag, Forestry, Fishing & Hunting*	33	-14	-29.8%	32	-15	-31.9%	35	-13	-27.1%

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.

How to Download Data



Excel Spreadsheet

- * Click on the chart with the data you wish to download.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Crosstab."
- * Choose "Download."

Tableau Workbook (requires free Tableau Public Software available from the download button)

- * Choosing this selection will download the entire visualization in Tableau format.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Tableau Workbook."

PDF

- * This selection creates a portable document file.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "PDF."
- * Each tab in the visualization is formatted to create an 8.5 by 11 inch pdf file.
- * You can also download individual files.
- * For an 8.5 by 11 inch visualization:
 - Layout: *Portrait*
 - Paper Size: *Letter*
 - Scaling: *Automatic*
 - Content: *This Dashboard*

Text File

- * Click on the chart with the data you wish to download.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Data."
- * Select download format (rows/columns)
- * Choose "Download."

IMAGE File

- * Creates a PNG image file of the current visualization tab.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Image."
- * Choose "Download."

Link to the Visualization or Copy Embedable HTML Code

- * Click the "Share" icon in the bottom right-hand corner of the visualization.
- * Depending on desired action copy the text in the "Embed Code" or "Link" text box.
- * Visualizations may also be shared using the e-mail, twitter and Facebook icons under "Share."